

## Walker Crips Structured Investments

Fair Value Assessment & Target Market Information

April 2024

<b>Firm name</b>	Walker Crips Investment Management Limited
<b>Product / service name</b>	Walker Crips Structured Investments

## Product/Service Information

Walker Crips Structured Investments provide carefully considered structured investments designed to complement traditional investment strategies as part of a diversified and balanced portfolio. They are designed with a variety of features to suit a full range of risk appetites and investment objectives.

Structured Investments are a form of investment issued by banks with varying terms and risk profiles which are designed to track the performance of an underlying equity index (or basket of two or more equity indices). Structured Investments can be designed as either capital protected or capital at risk where an investor could lose money in the bleakest of market conditions on the maturity date.

## Fair Value Assessment

All Structured Investment products are subject to the firm's consumer duty process at product level ahead of each product launch which covers the following assessments:

- Price Analysis
- Benchmarking Analysis
- Costs Analysis
- Benefits Analysis

Confirmation on whether each product meets the firms' consumer duty fair value process for customers identified within the target market can be found on the Adviser Factsheet document for each plan which is for professional investors and advisers.

## Target market

### Knowledge and experience:

- Investors who are informed investors who exhibit an average ability to understand relevant complicated financial products or have several investment holdings with fairly frequent trading activity or can demonstrate some financial industry experience/interest.
- Investors who are advanced investors who have a good ability to understand relevant complicated financial products. They may hold large numbers of diverse investments with frequent trading activity or have alternative experience with high-risk or complex investments. They may also possess financial industry experience, interest, and/or knowledge.
- Investors who have received a personal recommendation from an Independent Financial Adviser (IFA). For the avoidance of doubt, a basic investor who has received a personal recommendation from an IFA is considered an advanced investor.
- Investors who have not received a personal recommendation from an IFA but are classified as either an informed or advanced investor via an Appropriateness Assessment undertaken for MiFID complex investments.

### Walker Crips Investment Management

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Walker Crips Investment Management Limited is authorised and regulated by the Financial Conduct Authority (FRN: 226344) and is a member of the London Stock Exchange. Registered in England and Wales number 4774117.

**Financial situation/loss capacity:**

- Investors who can tolerate a moderate loss in their investment.
- Investors who can tolerate a loss on their entire investment.
- Investors who are comfortable that their investments may fall and rise in value over time.

**Risk tolerance:**

- Investors compatible with a Medium-High risk investment whereby the investor is willing to accept the risk of losses up to the original investment amount.
- For PRIIPs products, investors must be comfortable with exposure to investment risk compatible with a Synthetic Risk Indicator (SRI) score of up to 5 out of 7.

**Client objectives and specific needs:**

- Investors looking to invest in the Medium to Long term.
- Investors looking for Capital Appreciation (Growth products) or an enhanced Income level (Income products).
- Investors willing to hold the investment until its intended maturity date.
- Investors seeking investment portfolio diversification.

**Distribution approach:**

- Advised whereby a personal recommendation is made by an IFA.
- Non-advised or self-advised subject to an Appropriateness Assessment where the Counterparty/Issuer Target Market criteria allows.
- Discretionary whereby the end investor is advised on a managed basis (ie. investment manager is the decision maker).

**Types of customer for whom the product/service would not be suitable****Knowledge and experience:**

- Investors who are basic investors with limited ability to understand relevant complicated financial instruments with limited or no investment experience and infrequent or no trading/investment activity. They possess little or no financial industry experience, interest, or knowledge.
- Investors who have not received a personal recommendation from an IFA and is classified as a basic investor via an Appropriateness Assessment undertaken for MiFID complex investments.
- Investors who are overseas residents where the firm does not have permission to provide financial services to customers in that jurisdiction.
- Investors who have a risk rating that puts them outside of the firm's financial crime risk appetite.

**Financial situation/loss capacity:**

- Investors with no tolerance for loss on their investment.
- Investors who can tolerate losses exceeding their original investment.
- Investors who are uncomfortable with investments falling and rising in value over time.

**Risk tolerance:**

- Investors who are compatible with a high-risk investment whereby the investor is willing to accept the risk of losses exceeding the original investment amount.

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- For PRIIPs products, investors who are compatible with a Synthetic Risk Indicator (SRI) score of 6 out of 7 or 7 out of 7.

**Client objectives and specific needs:**

- Investors looking to invest in the short term.
- Investors seeking Capital Protection.
- Investors requiring the possibility to exit the investment early.
- Investors looking for hedging, financing, or any other specific requirement (e.g. Sharia, Green, Ethical investing).

**Distribution approach:**

- Execution-only whereby the end investor is not subjected to an Appropriateness Assessment.
- Non-advised or self-advised subject to an Appropriateness Assessment where the Counterparty/Issuer Target Market criteria does not allow.

**Other information which may be relevant to distributors**

This assessment will be subject to annual review and ongoing monitoring management information

Date Fair Value assessment completed	April 2024
Expected date of next assessment	April 2025

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